

GCC Newsletter Feb. 2025

Monthly GCC Spotlight

The National Framework for Global Capability Centers (GCCs), introduced in the India Union Budget 2025, aims to boost the growth of GCCs in emerging tier-2 cities across India. This initiative seeks to decentralize GCCs from traditional metropolitan hubs, create new economic opportunities, and enhance talent availability and infrastructure in tier-2 cities.



New Setups: Global Giants Tap into India's Potential With New GCCs





Quess Corp entered the GCC space

Quess Corp established its first GCC in India for a US-based healthcare wearables company, marking the staffing firm's entry into the healthcare sector. Leveraging its expertise in workforce management, human resources, and infrastructure management, Quess Corp aims to provide comprehensive support to the healthcare company's operations.



<u>Chevron is planning to set up an engineering</u> center

Chevron is setting up an engineering center in Bengaluru with an investment of USD 1 Bn, making it the company's second-largest facility worldwide. The center aims to leverage India's engineering and technology talent to support Chevron's global operations and projects



<u>LANXESS opened the India Application</u> Development Center in Mumbai

LANXESS inaugurated its India Application Development Center (IADC) in Thane, Mumbai, to boost innovation and customer service. The establishment of the IADC aligns with LANXESS's transformation into a specialty chemicals company



<u>Check Point Software Technologies opened its</u> first R&D Center

Check Point Software Technologies has opened its first APAC R&D center in Bengaluru, India, as a part of its strategic expansion to advance cybersecurity innovation. It will initially accommodate over 100 engineers and focus on Check Point Quantum and strategic growth in Secure Access Service Edge (SASE)



ITC Infotech set up its first global center of excellence for AI in Kolkata

ITC Infotech, a wholly owned subsidiary of ITC, set up its first Global AI Center of Excellence (CoE) in Bengal. The CoE will serve as a central hub for ITC Infotech, enabling it to cater to its global clientele while acting as the core for ITC Group's digital initiatives



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Igniting Innovation: New policies and AI investments pave the way for next-gen GCC growth



Infor boosted its investment in Hyderabad GCC

Infor has expanded its investment in its GCC in Hyderabad, focusing on emerging technologies such as AI, GenAI, cloud, and data analytics. The company plans to expand its Indian operations by boosting sales and increasing its workforce by 15% to 20% annually

TVS Motors announced an investment of INR 5000 Cr in Karnataka

TVS Motor Company announced plans to invest INR 2,000 Cr in Karnataka over the next five years to establish a GCC in Mysuru. This investment aims to expand its production and engineering capabilities by bringing together engineers, designers, innovators, AI and ML experts

<u>Indian Government has announced the National</u> <u>Framework For GCC</u>

The government has announced the establishment of a National Framework for GCCs as a part of Budget 2025, aiming to promote their growth in emerging tier-2 cities. The focus on tier-2 cities will drive economic development and help integrate underrepresented regions into the global digital economy

Gujarat launched the GCC policy

Gujarat launched the GCC policy to promote the establishment of GCCs in the state, targeting an investment of INR 10,000 Cr over five years. The state seeks to attract at least 250 new GCC units within this period and generate 50,000 jobs



Expanding horizons: Existing GCCs Expand their Reach and Workforce in India



BlackRock

Blackrock plans major expansion in India

BlackRock Inc. plans to hire nearly 1,200 people in India to expand its support hubs in Mumbai and Gurugram, focusing on enhancing its Al capabilities. Additionally, through its proposed acquisition of data firm Preqin, BlackRock will inherit a GCC in Bangalore with around 1,500 staff. The new hires will bring the total staff in the Gurugram and Mumbai offices to around 3,500

HCLTech

HCLTech opened its global delivery center in Hyderabad

HCLTech has inaugurated its new global delivery center in Hyderabad, spanning 3.2 lakh sq ft and accommodating around 5,000 employees. This facility marks HCLTech's fifth center in Hyderabad. This new center will drive cutting-edge advancements

LENNOX

Lennox India expanded its GCC in Chennai

Lennox India has announced a USD 6 Mn investment to expand its GCC in Chennai, increasing its workforce from 900 to 1,500 employees. This expansion strengthens the company's HVACR solutions and supports its growth, enhancing its ability to drive innovation across various sectors