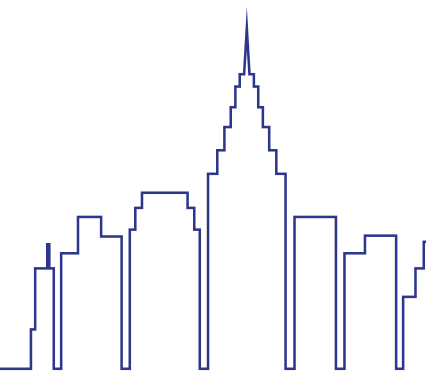


How did Benori help a global firm benchmark financial evaluation practices of urban development contractors across the UK, Norway, and Singapore?





An advisory firm needed a comprehensive benchmarking of how contractors are evaluated financially, with the goal of strengthening both pre-qualification procedures and in-contract monitoring across urban development projects.

They needed to:

01

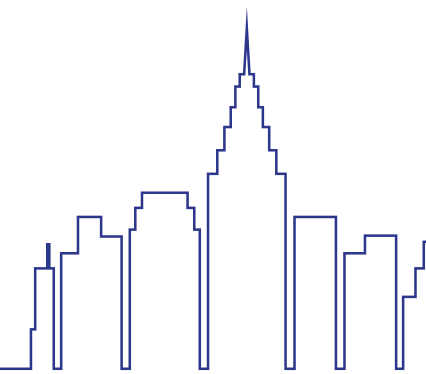
Analyse contractor financial evaluation practices across the UK, Norway, and Singapore, alongside a comparative study of three peer organisations

02

Finalise metrics for standardised reviews of contractor profitability, liquidity, solvency, and overall financial stability

03

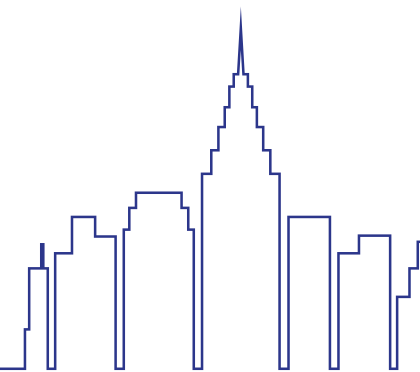
Identify best practices for leveraging financial statements and implementing controls such as periodic credit checks and forward-looking financial documents



Benori combined secondary and primary research to build a structured benchmarking framework for contractor financial evaluation.

The engagement involved:

- Analysing government guides, RFPs, and contractor assessment tools to extract mandatory submissions, key ratios, and monitoring norms for construction procurement
- Benchmarking urban contractors based on financial evaluation practices, mapping ratios, assessment tools, and workflows
- Enabling consistent capture, normalisation, and benchmarking of contractor financials across geographies



Benori delivered a structured benchmarking framework that equipped the client to strengthen its contractor evaluation processes with greater consistency and confidence.

Key outcomes:



Captured best practices in contractor financial evaluation, including tools, technologies, and criteria for assessing financial stability



Identified standard ratios, document sets, and review cadence to accelerate pre-qualification procedures and drive consistent application across sourcing cycles and contracts

Looking to benchmark financial evaluation practices and build stronger procurement frameworks?

Connect with us to see how Benori's research capabilities can support your next engagement.

[Link in Caption](#)

BENORI

