

Assessing Company Readiness for the Adoption of ESG Strategies





• OBJECTIVE AND SCOPE

The client, a global professional services company, wanted to assess the awareness of Indian companies and their preparedness to adopt ESG best practices and strategies. It sought Benori's support to understand:

- ESG efforts and strategies of companies
- Challenges in preparation to adopt ESG strategies
- Companies' readiness in terms of reporting and transparency of ESG efforts







APPROACH

We conducted primary research involving an online survey of industry professionals to understand the importance of ESG in organizations across multiple industries. The respondents included C-suite executives, directors, and presidents from the sustainability, risk, and finance functions of these organizations. We analyzed the data to generate key insights from the survey.



METHODOLOGY



Secondary Research



Primary Research



Data Modelling





The research helped the client to:

- Understand the level of preparedness of companies to adopt ESG strategies
- Assess ESG reporting mechanisms of Indian companies
- Understand ESG strategy adoption and reporting challenges faced by companies









Respondent Profiles

Respondent profile

16% 28% 10% 11% 13%

Industry

- Energy, resources, and industrials
- Technology, media and telecommunications
- Life sciences and health care
- Financial Services
- Consumer
- Real Estate & construction
- Others

Headcount



- 10,001 and above
- **2,001-5,000**
- **501-2,000**
- **5,001-10,000**
- = 251-500
- = Less than 250

Turnover



- INR 1,001-5,000 Cr.
- INR 10,001 and above
- INR 5,001-10,000 Cr.
- INR 101-500 Cr.
- INR 501-1,000 Cr.
- = INR 1-100 Cr.

Designation



- Management level
- CSR Head
- Chief Sustainability Officer
- Chief Financial Officer
- Operational level
- Company Secretary
- Chief Executive Officer
- Others

Data Summary

Please rate your company's current awareness on ESG reporting/regulations in India

Row Labels	+	of Please rate your company's current awareness on ESG reporting/regulations in	Percentage
Not aware		3	2%
Slightly aware		17	11%
Somewhat aware		57	38%
Well aware		73	49%
Grand Total		150	

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Is ESG integrated in your organization through an organizational ESG strategy, along with formally defined ESG mechanisms?

Row Labels	~	Count of Is ESG integrated in your organization through an organizational ESG st	Percentage
No		47	31%
Yes		103	69%
Grand Total		150	

If yes, for how long has your company been making an effort to devise and implement these ESG policies?

Row Labels	Count of For how long has your company been making an effort to devise and in	Percentage
1-3 years	50	49%
4-7 years	24	23%
7 years and above	29	28%
(blank)		
Grand Total	103	

Base 1

Nearly half of the companies are *well aware* of the ESG reporting/regulations in India, while 38% are *somewhat aware* of ESG reporting/regulations

Nearly 70% of the respondents agree that their respective companies have ESG integrated within their organisation through an organisational ESG strategy, along with formally defined ESG mechanism

More than half of the companies that has ESG integrated within their organisation have been making an effort to devise and implement these ESG policies for more than 4 years

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