



CASE STUDY

Assessing the Market for Compliance and Payment Solutions in Europe



OBJECTIVE AND SCOPE

The client, a payments solution provider, wanted to conduct a market intelligence study on challenges to safe transactions. It sought Benori's support to:

- Assess the market size for payment messaging solutions and AML and fraud prevention softwares in select European countries
- Benchmark regional competitors by market share, product portfolios, clients and strategies
- Identify top five market trends in AML, fraud prevention, and payment messaging solutions





APPROACH

We gathered data to generate insights on payment solutions, competitors, innovation strategies, global market shares, pricing, and revenue models. This was conducted on a regional basis, covering over 10 countries, through a mix of secondary research and primary interviews. This was followed by using a data model to estimate segment sizes.



METHODOLOGY



**Secondary
Research**



**Primary
Research**



**Data
Modelling**





IMPACT

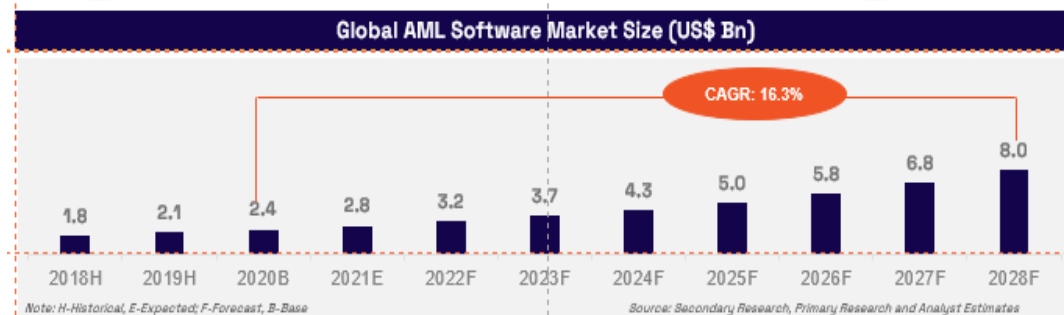
The research helped the client in:

- Understanding market size, competitive landscape, and regional dynamics in AML software, fraud detection and prevention, and payment messaging solutions
- Addressing country-specific insights and competitive intelligence in target markets, particularly focusing on AML, financial crime compliance, and payment messaging solutions



SAMPLE OUTPUT

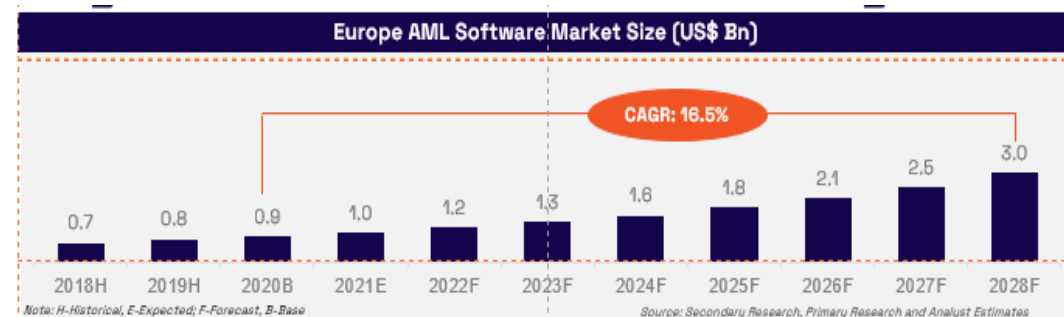
Global AML Software Market Size



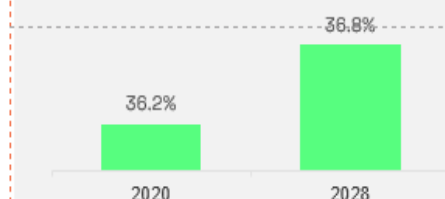
Key Takeaways

- In 2020, the global anti-money laundering (AML) market was valued at **US\$2.4 Bn** and is forecasted to reach **~US\$8.04 Bn by 2028, at a CAGR of 16.3%** during the forecast period.
- Strict government regulations and compliances for AML to curb financial crimes, and a growing focus on digital payments by various financial institutions (FI's) due to the covid-19 pandemic, are driving the growth of AML software across the globe.
- Growing instances of money laundering, cyber crimes and the need for cost effective solutions is driving the demand for AML solutions globally.

Europe AML Software Market Size



Europe AML Software Market Share (%)



Key Takeaways

- The AML software market in Europe is estimated to **grow at a CAGR of 16.5%** during the forecast period.
- Increasing demand for transaction monitoring solutions and extensive focus on AML risk activities is driving the demand for AML software in the region.

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